



September 25, 2015

Dear shareholder:

We are pleased to announce that CCEG has just completed its return to fully compliant status with the filing of its second of two annual audits and associated Form 10-Ks with the US Securities and Exchange Commission (i.e., the 2012-2013 audit and its Form 10-K, the 2014 audit and Form 10-K), plus all interim 10-Q filings through the second quarter of 2015. The Company fully intends to maintain its current filing status and provide for normalized market activity of its common stock. The stock is currently trading on the Over-the-Counter market's electronic Pink Sheets and we will actively access other market opportunities to bring liquidity and value to our shares.

As a result of this accomplishment—promised to shareholders at the time of the Company's management take-over and despite numerous, inherited challenges facing CCEG—**the Company and its shareholders are now authorized to convert all RESTRICTED shares** to non-restricted shares. Federal rules provided that the Company's original creation of a public entity from a reverse merger (see *2012-2013 Form 10-K for narrative details, accessible from US SEC Edgar website or also via link at our website homepage: www.capcityenergy.com*) resulted in a "lock-up" period, where most our stock was restricted from public trading for 18 months from the date of the merger. That period has certainly expired and **shareholders are now strongly encouraged to immediately convert their common stock to UNRESTRICTED shares by presenting it to our transfer agents with an appropriate legal opinion as further provided below.**

In order to facilitate the conversion by shareholders of all restricted CCEG common stock into unrestricted shares, the Company's legal counsel, Carlile Patchen & Murphy (Columbus, OH, 614-228-6135, ATTN: Michael A. Smith) has agreed to provide the appropriate legal opinion to each shareholder for a flat fee of \$250 per shareholder. Upon obtaining this Opinion of Counsel, shareholders may contact our stock transfer agents directly at Empire Stock Transfer (Henderson, NV, 702-818-5898). They will assist in the submission of the restricted shares, and issuance of corresponding certificates for unrestricted shares. Depending upon your needs, you can instruct Empire Stock Transfer to deliver your shares to you in certificate form or to provide the shares to your designated investment custodian. *Please refer to the attached document from Empire Stock Transfer for detailed instructions on this process for you and/or your investment services professional(s).*

Given its updated status, the Company will be looking at standard OTC markets, such as the OTCQB (i.e., successor to former, NASDAQ OTC Bulletin Board) in an effort to bring better liquidity to the shareholders. However, certain financial services custodians may still consider our common stock to remain non-standard at present and should they be unable to provide you with custodial services, the Company can provide the following referral that will presently accept the common shares of Capital City Energy Group (symbol: *CETG* or *CETG.PK*, depending upon quotation system used): Wilson-Davis & Co.,

Inc. (*member* – FINRA/SIPC; established 1968) of Salt Lake City, UT and with additional offices in California and Colorado (ATTN: Bob Soutas, Registered Representative, 801-532-1313, bsoutas@wdco.com).

Your Board expects a natural and orderly public market for CCEG stock to develop and is grateful for your patience and support as the tremendous workload and often unexpected tasks in reaching this point were far greater in magnitude and scope than anyone could have anticipated. Not only did former management allow the Company's public reporting to be delinquent for several reporting periods, but the settlement of a vast array of inherited vendor payables and other legal issues was tremendously time consuming and difficult given the limited resources at your Company's disposal. Furthermore, the preparation of proper accounting and accurate bookkeeping in consultation with our public auditors was arduous.

It is, therefore, with no small amount of satisfaction that we announce these accomplishments and the Company's return to a full current status. As we now turn to proactively planning for a profitable future, CCEG has returned to its very successful roots of opportunistically participating in some of the best upstream development and production projects of the domestic oil and gas well industry.

Whether our participation is fractional or across an entire well project; gas or oil (or other liquid equivalents); conventional vertical plays or unconventional, horizontal wells—we are excited about the unusually attractive access now afforded by the commodity pricing environment, notwithstanding the challenges this also incurs in our current production income. With the Company's deep and wide history in packaging these opportunities amongst its superb network of nationally preferred operators, we are quite enthusiastic about returning to profitability over the next 12 – 24 months. This expectation is enhanced by the reasonable ambition that other investors will again choose to provide the Company with their investment capital for participation in certain upstream projects, which CCEG would manage on a contractual basis as it has successfully done, historically.

This return to a simplified core business model should provide your Company with an excellent platform for growth, given the undeniable evolution of the oil and gas exploration & production industry within the domestic US. Additionally, the net effect of our accomplishments will include making Capital City Energy Group, Inc. a viable consideration for further capitalization, whether via the conventional, public markets or more specialized situations as appropriate.

Please be assured that within the parameters of cash flow, we will make every effort to keep you updated about the Company's progress and we look forward to soon scheduling a shareholder meeting. Meanwhile, please check our website which should provide you with valuable information including our current financial filings.

We again thank you for your patience and hope to continue on the path of rewarding that patience with a significantly successful future for Capital City Energy Group, Inc.

Sincerely yours,

Todd E. Crawford

Todd E. Crawford
Chairman of the Board

Timothy S. Shear

Timothy S. Shear
President & CEO



September 25, 2015

Dear Shareholder:

You are receiving this letter as we believe you are holding "restricted stock" in Capital City Energy Group, Inc. Restricted stock usually has a legend on the certificate which gives notice that the stock can be sold only if registered under the Securities Act of 1933 or subject to a legal opinion under. Your restricted stock may now be available for sale under Rule 144. Rule 144 applies to the resale of any stock into the public market.

What does this mean for you as a shareholder?

A non-affiliate can either use a broker, if he or she intends to sell the stock, or coordinate directly with the transfer agent in order to have the restriction removed from the shares.

How do I remove the legend on the stock?

Each shareholder wishing to remove the legend through the transfer agent must present the request to Empire Transfer Inc. Otherwise, you may work with your brokerage firm or a financial institution and send the appropriate documents to the following address:

Empire Stock Transfer Inc.
1859 Whitney Mesa Drive
Attention: Certificate Department
Henderson, NV 89014
Phone: (702) 818-5898
Fax: (702) 974-1444
info@empirestock.com

Do I need to fill out a form to have the legend removed?

Yes. You will need to fill out sellers representation form, attached, and obtain an attorney opinion as to how the shares are eligible to become free-trading. Please contact the issuer's counsel for the attorney opinion. Complete an instruction letter and send it along with the completed seller's representation letter, the opinion letter, the original certificate and fees to our offices. Your broker or financial institution may have additional forms for you to complete. Our fees are noted below.

Is there a cost associated with the removal of the legend?

Legal Review
\$75 for the legend removal (per certificate)

Shareholder Certificate Cost
\$5 to cancel the old certificate (per certificate)
\$40 to print the each new certificate

Shipping (choose one)
\$35 for return shipping within the continental US
\$60 for return shipping to Canada
\$70 for return shipping to International

If you, your broker or a representative has any questions, please contact Empire Stock Transfer Inc. at (702) 818-5898 or email at info@empirestock.com.

Regards,

Empire Stock Transfer Inc.

Transfer instructions:

- 1 Address to ship to: Empire Stock, 1859 Whitney Mesa Drive, Henderson NV 89014.
- 2 You must submit all your original certificates with this form.
- 3 This transmittal form must be signed by all registered owners. If this letter of transmittal is signed by a person other than the registered owner(s) such as a trustee, executor, administrator, attorney in fact, officer of corporation, fiduciary, etc., it must be indicated along with proper evidence/documentation in accordance with Empire Stock Transfer & securities transfer rules/regulations. Please note if there is a change in registration, the owner of the certificates must have their signature "medallion guaranteed" by an approved bank, broker, or other financial institution associated with the medallion program, such as STAMP, SEMP or MSP. See the bottom of this form for signature & medallion stamp area.
- 4 If your certificates were lost, stolen or destroyed, please complete the "Affidavit of Loss" forms located under forms on our website, <http://www.empirestock.com/forms.html>. These additional replacement forms may require the posting of a "surety bond". The stock certificate replacement forms and "surety bond" must be completed & attached to this document prior to completing this form.
- 5 The method of delivery of the enclosed certificate(s)/documents is at the discretion & risk of the owner. If you elect to send them by mail, Empire Stock Transfer suggests you send them certified, registered, or overnight mail. Any questions as to the validity form and eligibility of any certificates surrendered will be determined by Empire Stock Transfer and the issuer. Such determination shall be final and binding. Empire Stock Transfer and the issuer reserve the right to waive any irregularities or defects in the surrender of any certificates. Surrender will not be deemed to have been made until all irregularities have been cured or waived.

Company Name: _____ CUSIP No: _____
 _____ Certificate Number: _____ Total Number of
 Shares: _____ Account Registration: _____
 _____ Address: _____
 _____ SS or
 Tax ID Number: _____

This certificate is made up of the following tax lots: (for additional tax lots include another page)

of shares _____ **were acquired on (date)** _____ **at a cost of \$** _____
of shares _____ **were acquired on (date)** _____ **at a cost of \$** _____
of shares _____ **were acquired on (date)** _____ **at a cost of \$** _____

Mailing Address/Instructions:

_____ (Regardless if there is a
 new owner/registration)

Owner(s) Signatures:

Date: _____ **Telephone:** _____
